

J. K. DOSHI & CO.
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT ON THE QUARTERLY FINANCIAL
INFORMATION FOR THE QUARTER ENDED 30 JUNE 2013

The Board of Directors
Raja Bahadur International Limited

We have reviewed the accompanying statement of unaudited financial results of RAJA BAHADUR INTERNATIONAL LIMITED ("the Company") for the quarter ended 30 June 2013, annexed herewith as 'Attachment 1' except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 August 2013. Our responsibility is to issue a report on these financial statements based on our review.

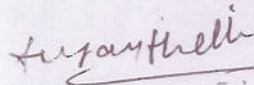
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Your attention is drawn to the following:

- 1) The balances of Receivables, Advances and Account Payable/Liabilities as of 30 June 2013 are subject to confirmation from parties. Short term borrowings are being used for long term purposes.

Based on our review conducted as above, and subject to the foregoing, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. DOSHI & Co.
Chartered Accountants
Firm Registration No. 102720W


Sujay R. Sheth
Partner - FCA 100231
12 August 2013



Raja Bahadur International Ltd

Regd. Office: Hamam House, Ambalal Doshi Marg, Mumbai-400001



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2013

(Rs. in Lacs except for Share details)

Particulars	Quarter ended		Year ended	
	30.06.2013 Unaudited	31.03.2013 (Audited)	30.06.2012 Unaudited	31.03.2013 (Audited)
Sales/Income				
Sales/Income from Operations	5.87	5.30	5.80	24.82
Total Income	5.87	5.30	5.80	24.82
Expenditure				
Realty Cost	376.26	684.09	652.28	2093.02
Change in stock-in-trade and realty work in progress	(376.94)	(682.36)	(653.40)	(2093.98)
Purchases of Traded Goods	4.88	3.34	5.27	19.92
Employees Cost	34.62	42.89	24.82	138.91
Depreciation	4.22	5.27	5.40	21.60
Other expenditure	37.39	75.96	35.62	225.66
Total Expenditure	80.43	129.19	69.99	405.13
Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	(74.56)	(123.89)	(64.19)	(380.31)
Other Income	3.79	2.19	1.46	9.28
Profit/(Loss) from Operations before Interest and Exceptional Items	(70.77)	(121.70)	(62.73)	(371.03)
Interest Paid	16.12	16.15	16.18	60.66
Profit/(Loss) from Operations before Exceptional Items	(86.89)	(137.85)	(78.91)	(431.69)
Exceptional items				
Extra Ordinary Item	-	-	-	275.00
Profit/(Loss) from ordinary activities before tax	(86.89)	(137.85)	(78.91)	(156.69)
Tax expenses (After release of deferred tax)	(2.44)	(25.80)		(25.80)
Net Profit/(Loss) for the period	(84.45)	(112.05)	(78.91)	(130.89)
Paid up equity share capital	250.00	250.00	250.00	250.00
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				115.31
Earnings per Share (EPS) (Rs.)				
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(33.78)	(44.82)	(31.56)	(162.36)
Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(33.78)	(44.82)	(31.56)	(52.36)
Public Share Holding				
No. of shares	62500	42431	42431	42431
% of shareholding	25.00	16.97	16.97	16.97
Promoters & Promoter Group Shareholding				
Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
Non-encumbered:				
- Number of shares	187500	207569	207569	207569
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	75.00	83.03	83.03	83.03

Note:

1. The above results have been taken on record by the Board of Directors of the Company at its Meeting held on 12th August, 2013 and have been subjected to limited review by the Auditors of the Company.
2. The figures of corresponding periods have been regrouped, wherever necessary.
3. No investor complaints were pending at the beginning or at the end of the quarter.
4. The Company is in the process of getting confirmation in respect of its liabilities & receivables.

Shridhar Pittie

Shridhar Pittie
Managing Director

Place: Mumbai
Date : 12th August, 2013

**SIGNED FOR IDENTIFICATION
BY**
RP