

Raja Bahadur International Ltd

Regd. Office: Hamam House, Ambalal Doshi Marg, Mumbai-400001



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31, 2013

(₹ in Lacs except share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	31.03.2013 (Audited)
1	Net Sales/Income from Operations	9.49	6.99	7.45	22.35	19.52	24.82
	Total Income	9.49	6.99	7.45	22.35	19.52	24.82
2	Expenditure						
	Realty Costs	465.00	404.03	371.40	1245.29	1,408.92	2093.02
	Change in stock in trade and Realty Work in Progress	(465.74)	(403.86)	(373.41)	(1246.54)	(1411.61)	(2093.98)
	Purchase of Traded Goods	7.52	5.60	6.63	18.00	16.58	19.92
	Employees Cost	49.15	41.20	36.11	124.97	96.02	138.91
	Depreciation	3.76	4.27	5.65	12.25	16.33	21.60
	Other Costs	47.14	51.62	52.83	136.15	149.72	225.66
	Total Expenditure	106.83	102.86	99.21	290.12	275.96	405.13
3	Profit/(Loss) from operations before other Income and Interest	(97.34)	(95.87)	(91.76)	(267.77)	(256.44)	(380.31)
4	Other Income	5.52	6.06	3.37	15.37	7.09	9.28
5	Profit/(Loss) before interest	(91.82)	(89.81)	(88.39)	(252.40)	(249.35)	(371.03)
6	Interest	10.34	15.14	13.68	41.60	44.51	60.66
7	Profit/(Loss) before Tax	(102.16)	(104.95)	(102.07)	(294.00)	(293.86)	(431.69)
8	Tax expenses						
	a. Current Tax				0.00	23.00	-
	b. Deferred Tax	(2.30)	(4.72)	(20.32)	(7.02)	(37.98)	(25.80)
	Net Profit/(Loss) from Ordinary activities after Tax and before Extra Ordinary Items	(99.86)	(100.23)	(81.75)	(286.98)	(278.88)	(405.89)
9	Extra Ordinary Items				0.00	275.00	275.00
10	Net Profit/(Loss) for the period	(99.86)	(100.23)	(81.75)	(286.98)	(3.88)	(130.89)
11	Paid up equity share capital	250	250	250	250	250	250
12	Reserves and surplus (excluding revaluation reserves) as per Balance Sheet of Previous accounting Year						115.31
13	Earnings per Share (EPS)*						
	a. Basic and Diluted EPS before Extra Ordinary Items for the period, for the Year to Date And for the previous Year	(39.94)	(40.09)	(32.70)	(114.79)	(111.55)	(162.36)
	b. Basic and Diluted EPS after Extra Ordinary Items for the period, for the Year to Date And for the previous Year	(39.94)	(40.09)	(32.70)	(114.79)	(1.55)	(52.36)

PART-II

A	Particulars of Shareholdings	Quarter Ended			Nine Months Ended		Year Ended
		31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
1	Public Shareholding						
	- Number of shares	62500	62500	42431	62500	42431	42431
	- Percentage of shareholding	25.00	25.00	16.97	25.00	16.97	16.97
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	187500	187500	207569	187500	207569	207569
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	83.03	75.00	83.03	83.03

Note:

- The above result have been taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2014 and have been subjected to limited review by the Auditors of the Company.
- The Figures of corresponding periods have been regrouped, wherever necessary.
- No investor complaints were pending at the beginning or at the end of the quarter.
- The Company is in the process of getting confirmation in respect of its liabilities & receivables.
- The Company will make provision for incremental liability in respect of gratuity as per actuarial valuation at the fiscal year end.

SIGNED FOR IDENTIFICATION
BY
JK
J. K. DOSHI & CO.
MUMBAI

Shridhar Pittie
Shridhar Pittie

LIMITED REVIEW REPORT ON THE QUARTERLY FINANCIAL
INFORMATION FOR THE QUARTER ENDED 31 December 2013

The Board of Directors
Raja Bahadur International Limited

We have reviewed the accompanying statement of unaudited financial results of RAJA BAHADUR INTERNATIONAL LIMITED ("the Company") for the quarter ended 31 December 2013, annexed herewith as 'Attachment 1' except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 February 2014. Our responsibility is to issue a report on these financial statements based on our review.

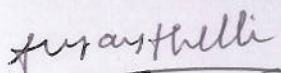
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Your attention is drawn to the following:

- 1) The balances of Receivables, Advances and Account Payable/Liabilities as at 31 December 2013 are subject to confirmation from parties.

Based on our review conducted as above, and subject to the foregoing, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. DOSHI & Co.
Chartered Accountants
Firm Registration No. 102720W



Sujay R. Sheth
Partner - FCA 100231
14 February 2014

