Raja Bahadur International Ltd.

Regd. & Corporate Office :

Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.

Phone : 022-22654278 Fax : 022-22655210

E-mail : rajabahadur@gmail.com Website: www.rajabahadur.com : L17120MH1926PLC001273

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020



(Managing Director)

PART 1 Sr.No.	Particulars	(₹ In Lakhs except share data) Quarter Ended						
	Particulars	30-Jun-20 31-Mar-20		20 1 10	Year Ended			
		unudited	Audited	30-Jun-19	31-Mar-20			
1	Income from operation		Addited	unudited	Audited			
	(a)Revenue from Operations	189.69	186.41	147.86	882.4			
	(b)Other Income	10.10	4,745.60	13.65	4,784.6			
	Total Income	199.79	4,932.01	161.51	5,667.0			
2	Expenses				0,007.0			
	(a)Cost of Materials consumed (including purchase of stock in trade)							
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -	59.49	255.56	211.97	1,097.9			
	trade	-53.77	(0.45.00)					
	(c)Employee benefits expenses	54.45	(245.23) 98.81	(206.75)	(834.7			
	(d)Finance costs	330.77	321.25	96.54	396.8			
	(e)Depreciation and amortisation expenses	29.46	27:57	287.83	1,222.			
	(f)Other expenses	38.22	111.86	89.03	86.8			
	Total Expenses	458.62	569.82	498.86	439.5 2,409.0			
3	Profit /(Loss) before Tax (1-2)			100.00	2,403.0			
	(1-2)	(258.83)	4362.19	(337.35)	3257.9			
4	Tax expenses							
	(a)Current tax	4.88	6.50					
	(b)Deferred Tax Laibilities (Assets)	-0.20	6.58 4.33	40.70	6.5			
	(c)Income Tax (excess) Provision of Earlier Years	-0.20	(46.60)	12.79	21.3			
	(c) MAT credit Written off of Earlier Years	_	54.72	0.00	(46.6			
	Total Tax expense	4.68	19.03	0.00 12.79	54.7			
5	M (= = = = = = = = = = = = = = = = = =		13.03	12.79	36.0			
5	Net Profit / (Loss) after Tax (3-4)	-263.51	4,343.16	-350.14	2 224 2			
6	Ottorio		4,040.10	-330.14	3,221.8			
	Other Comprehensive income		- 1					
	Item that will not be reclassified to profit or loss:							
	(a)Remeasurements of the defined benefit plans	0.39	(2.93)	(0.36)	(1.4			
	(b)Equity Instruments through other comprehensive income		-	(0.00)	(1.4			
	(c)Deferred Tax relating to the above items Total Other Comprehensive income/(loss)	-0.10	0.75	0.09	0.3			
	rotal other comprehensive income/(loss)	0.29	(2.18)	(0.27)	(1.11			
7	Total Comprehensive income / (loss)(5+6)			(/	11.11			
	rotal comprehensive income / (loss)(5+6)	(263.80)	4345.34	(349.87)	3222.99			
8	Paid-up equity shares capital (face value ₹ 100 each)	,						
	and ap equity shares capital (lace value < 100 each)	250.00	250.00	250.00	250.00			
9								
	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet							
				T 10	(1113.90			
10	Earnings per share of ₹ 100 each (for period-not annualised)							
	(a)Basic	(105.52)	1738.14	(400.05)				
	(b)Diluted	(105.52)	1738.14	(139.95)	1289.20			
_	The state of the s	()	1700.14	(139.95)	1289.20			
RT 2								
	IOTES:							
. [he unaudited consolidated Financial Results for the quarter ended 30 June 2020 h prectors at its meeting held on 15th September 2020 and have been audited by Sta	have been reviewed by the	ne Audit Committee an	d approved by the B	Board of			
	State of the state	atutory Auditors of the Co	mpany.					
2 T	he results are prepared in accordance with the Indian Accounting Standards (IND)	0.						
	he results are prepared in accordance with the Indian Accounting Standards(IND-A	S) as prescribed under so	ection 133 of the Comp	panies Act 2013.				
3 S	ince the nature of the Real Estate Business of the Company is such that Profit! (Los of be Representative of the Profit! (Loss) for the period.	och doos and manage						
n	ot be Representative of the Profit / (Loss) for the period.	s) does not necessarily a	accure evenly over the	period, the result of	f the quarter may			
				61				
11	he figures for the previous period have been regrouped/rearranged wherever consid	dered necessary.		N.				
- 1		7.						
	ther income for the quarter ended 31.03.2020 includes profit of Rs. 4728.02 Lakhs	due to recognition of Tra	nsferable Developmen	t Rights (TDR Certi	ficator) received			
p	Other income for the quarter ended 31.03.2020 includes profit of Rs. 4728.02 Lakhs due to recognition of Transferable Development Rights (TDR Certificates) received as compensation against surrender of the Company's freehold land at Kharadi, Pune to Pune Municipal Corporation (PMC). The said plot of land was reserved for public amenity in the Development Plan published by the Government of Maharashtra. The Company was published by the Government of Maharashtra.							
S	public amenity in the Development Plan published by the Government of Maharashtra. The Company was entitled to Transferable Development Rights (TDR) on surrender of the said reserved land and on completion of necessary legal and technical formalities. The fair value of TDR amounts to Rs. 4914.10 lakhs as per valuation report of an independent valuer and in accordance with Ind AS 16 is considered as company and a service of the said reserved land and on completion of necessary legal and technical formalities. The fair value of TDR amounts to Rs. 4914.10 lakhs as per							
Va	lluation report of an independent valuer and in accordance with Ind AC 46 is consist.	ai formanties. The fair va	lue of TDR amounts to	Rs. 4914.10 lakhs	as per			
A	ecordingly, profit is computed after deducting carrying value of land Rs. 186.08 Lakh skhs which it intends to sell in the open market and utilize balance portion in its con-	s The Company has our	ceived on surrender of	the said reserved I	and.			
La	ikhs which it intends to sell in the open market and utilize balance portion in its ongo PR Received is shown as inventory. Further TDR carrying fair value of Rs. 174.85 to	oing / future real estate d	evelopment activities	aving fair value of R	s. 4739.25			
1"	OR Received is shown as inventory. Further TDR carrying fair value of Rs. 174.85 la	khs (2000 sq. mtr) is rece	eivable from PMC.	and accordingly the	rair value of			
Th	e Company is actively monitoring the impact of the global health pandemic on its fin erations gradually resumed with requisite precautions during the guarter with limited	ancial condition limitation						
op	erations gradually resumed with requisite precautions during the quarter with limited plying judgments, estimates and assumptions based on the current estimates. In ac-	availability of workforce	operations, rental inco	omes and workforce	. The			
ap	plying judgments, estimates and assumptions based on the current estimates. In as sets and other assets, based on current indicators of future economic conditions, the	sessing the recoverability	of assets such as in:	ea the principles of	prudence in			
as	sets and other assets, based on current indicators of future economic conditions, the ich COVID-19 impacts the operations will depend on future developments which per conditions are considered to the conditions of the conditions are conditionally asset to the conditional asset to the conditions are conditionally asset to the conditional asset to the condition	e Company expects to re	cover the carrying am	ounts of its assets	s, financial			
- 1	The state of the s	main unicertain.						
Th	e unaudited consolidated financial results will be posted on the website of the come	any ware raich			. 0			
sto	e unaudited consolidated financial results will be posted on the website of the compa ck exchange.	arry www.rajabahadur.com	m and will be also ayai	lable on website of	the Bombay			
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	ice : Mumbai	1017	Ahr	1 delle	che .			
	te : 15th Septembe 2020	RINIE	RNIVE	Shridhar P	ittie			



Jain P. C. & Associates

Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF RAJA BAHADUR INTERNATIONAL LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of RAJA BAHADUR INTERNATIONAL LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended June 30, 2020 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. According

not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Raja Bahadur Realty Ltd wholly own subsidiary of the company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We draw attention to Note No. 6 to the Statement which states the impact of COVID-19 Pandemic on the operations of the Group and the management assessment thereon.

7. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

FOR JAIN P. C. & ASSOCIATES CHARTERED ACCOUNTANTS

FRN 126313W

PARTNER Mem No. 136171

Date: 15th Sep 2020

Place : Ahmedabad

UDIN: 20136171AAAAFO7581

Raja Bahadur International Ltd.

Regd. & Corporate Office:

Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.

Phone : 022-22654278 Fax: 022-22655210

E-mail: rajabahadur@gmail.com Website: www.rajabahadur.com CIN: L17120MH1926PLC001273

Date: 15th September 2020



(Managing Director)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2020

PART 1	(₹ in Lakhs except share data)							
Sr.No.	2.2.2	Quarter ended Year Ended			Year Ended			
	Particulars	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20			
		(Unaudited)	Audited	(Unaudited)	Audited			
1	Income from operation	1		(3.11.11.11.11.11.11.11.11.11.11.11.11.11				
	(a)Revenue from Operations	189.69	186.41	147.86	882.40			
	(b)Other Income	10.10	4,745.60	13.65	4,784 60			
	Total Income	199.79	4,932.01	161.51	5,667.00			
2	Expenses							
	(a)Cost of Materials consumed (including purchase of stock in trade)	332.83	244.62	886.06	1,670.22			
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -				112.1.1.			
	trade	(327.12)	(234.29)	(880.84)	(1407.05)			
	(c)Employee benefits expenses	53.38	92.79	91.60	375.61			
	(d)Finance costs	330.54	321.00	287.53	1,221.62			
	(e)Depreciation and amortisation expenses	28.54	26.62	19.55	83.79			
	_(f)Other expenses	38.15	108.92	88.34	433.24			
1	Total Expenses	456.32	559.66	492.24	2,377.43			
3	Profit /(Loss) before Tax (1-2)	(256.53)	4372.35	(330.73)	3289.57			
١.								
4	Tax expenses							
	(a)Current tax				-			
	(b)Deferred Tax Liabilities (Assets)	(0.22)	4.37	12.74	21.32			
ŀ	(c)Income Tax (excess) Provision of Earlier Years	0.00	(46.60)	-	(46.60)			
	(d) MAT credit written off of Earlier Years	0.00	54.72	-	54.72			
	Total Tax expense	(0.22)	12.49	12.74	29.44			
5	Net Profit / (Loss) after Tax (3-4)	(256.31)	4359.86	(343.47)	3260.13			
6	Other Comprehensive income							
1	Item that will not be reclassified to profit or loss:							
	(a)Remeasurements of the defined benefit plans	0.35	(3.01)	(0.39)	(1.45)			
	(b)Equity Instruments through other comprehensive income			- 1	-			
	(c)Deferred Tax relating to the above items	(0.09)	0.77	0.10	0.36			
	Total Other Comprehensive Income/(loss)	0.26	(2.24)	(0.29)	(1.08)			
,								
7	Total Comprehensive income / (loss)(5+6)	(256.57)	4362.10	(343.18)	3261.21			
8	Paid-up equity shares capital (face value ₹ 100 each)	250.00	250.00	250.00	250.00			
9								
,	Reserve & Surplus(Excluding Revaluation reserve) as per Balance sheet							
1	The state of the s				(1035.77)			
10	Earnings per share of ₹ 100 each (for period-not annualised)							
	(a)Basic	(102.63)	1744.84	//07.05				
	(b)Diluted	(102.63)		(137.27)	1304.48			
	(-)2.14.64	(102.03)	1744.84	(137.27)	1304.48			
PART 2								
	NOTES:							
1	The unaudited standalone Financial Results for the quarter ended 30 June 2020	have been reviewe	d by the Audit Committe	e and approved by	ho Boord of Dissert			
	its meeting held on 15th September 2020 and have been audited by Statutory Au	ditors of the Compa	any.	e and approved by	he Board of Directors at			
2	The results are prepared in accordance with the Indian Accounting Standard (IND							
-	The results are prepared in accordance with the Indian Accounting Standards(IND							
3	Since the nature of the Real Estate Business of the Company is such that Profit/ (I	oss) does not nece	essarily accrue evenly	worths social the				
	not be Representative of the Profit / (Loss) for the period.	accondition need	cooding accide evenly (iver the period, the r	esult of the quarter may			
4	The figures for the previous period have been regrouped/rearranged wherever considered necessary.							
5	Other income for the quarter ended 31.03.2020 includes profit of Rs. 4728.02 Lak	hs due to recognition	on of Transferable Dove	Johnsont Bishts (TD)	0.0-45			
	as compensation against surrenger of the Company's freehold land at knaradi. Pri	ine to Pune Munici	nal Corporation (DMC)	The said slat after -				
	public difference in the Development Plan published by the Government of Manarasi	htra. The Company	was entitled to Transfe	rable Davidanas - + F	N-LL (700)			
	surrender or the said reserved land and on completion of necessary legal and technical formalities. The fair value of TDR amounts to Rs. 4914 10 lakhs as per valuation report of an independent valuer and in accordance with Ind AS 16 is considered as compensation received on surrender of the order considerations.							
	computed after deducting carrying value of land Rs. 186.08 Lakhs. The Company has currently received TDR having fair value of Rs. 4739.25 Lakhs which it intensel in the open market and utilize balance portion in its ongoing / future real estate development activities and accordingly the fair value of TDR Received is shown							
	inventory. Further TDP corpring foir value of Ba 474 85 Jalub (2000 as a seta) is a se	development activ	ities and accordingly th	e fair value of TDR R	eceived is shown as			
	inventory. Further TDR carrying fair value of Rs. 174.85 lakhs (2000 sq. mtr) is rec	eivable from PMC.						
6	The Company is actively monitoring the impact of the global health pandemic on its	s financial condition	liquidity operations re	ental incomes and we	orkforce The			
	operations gradually resumed with requisite precautions during the quarter with lim	ited availability of w	orkforce The Company	has used the princip	nles of prudence in			
	applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, receivables, financial							
	assets and other assets, based on current indicators of future economic conditions	, the Company exp	ects to recover the car	ying amounts of its a	ssets. The extent to			
	which COVID-19 impacts the operations will depend on future developments which	remain uncertain.						
7	The unaudited standalone financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bo							
1000	stock exchange.							
	Place Mumbal							
	RINIER MENON							
	Place : Mumbai	1/2	5/ /5/	V' Shridh	ar Pittie			



Jain P. C. & Associates

Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of RAJA
 BAHADUR INTERNATIONAL LIMITED ("the Company"), for the quarter ended June 30, 2020 ("the
 Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved bythe Company's Board of Directors, has been prepared in accordance with the recognition andmeasurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of theCompany's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the CompaniesAct, 2013 and consequently does not enable us to obtain assurance that we would becomeaware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Grant Road, Mumbai - 400007

5-Gr. Floor, Venus Building, 151/13 Alibhai Premji Marg,

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed theinformation required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- 5. We draw attention to Note No. 6 to the Statement which states the impact of COVID-19 Pandemic on the operations of the Company and the management assessment thereon.
- 6. The Statement includes the financial results for the quarter ended March 31, 2020, being the balancing figures between the audited figures of previous year in respect of the full financial year ended March 31, 2020 and the unaudited year-to-date figures up to the third quarter ended December 31, 2019.

Our conclusions on the Statement in respect of Other Matters stated above in paragraphs 5 and 6 are not modified.

FOR JAIN P. C. & ASSOCIATES CHARTERED ACCOUNTANTS

FRN 126313W

PARTNER Mem No. 136171

Date: 15thSep 2020 Place: Ahmedabad

UDIN: 20136171AAAAFP1311