

Raja Bahadur International Ltd

Regd. Office: Hamam House, 3rd Floor, Ambalal Doshi Marg, Mumbai-400001

Tel: 022-22654278, Fax: 022- 22655210, Email : investor@rajabahadur.com, Website : www.rajabahadur.com

CIN - L17120MH1926PLC001273



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

PART 1		(₹ in Lakhs except share data)				
Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	(Unaudited)	Audited	Audited	(Audited)
1	Income from operation					
	(a) Revenue from Operations	132.15	201.56	1,665.96	1,002.98	3,105.30
	(b) Other Income	11.54	11.54	0.10	32.21	6.95
	Total Income	143.69	213.10	1,666.06	1,035.19	3,112.25
2	Expenses					
	(a) Cost of Materials consumed (including purchase of stock in trade)	248.54	63.59	2.39	638.86	1,663.17
	(b) Changes in inventories of finished goods, work-in-progress and stock- in - trade	(363.80)	174.08	1,653.84	338.70	1,760.14
	(c) Employee benefits expenses	133.92	79.81	70.75	376.01	233.28
	(d) Finance costs	205.43	199.21	109.21	775.96	227.45
	(e) Depreciation and amortisation expenses	12.10	12.50	3.11	49.46	11.56
	(f) Other expenses	52.76	57.77	34.96	243.50	164.13
	Total Expenses	288.95	586.96	1,874.26	2,422.49	4,059.73
3	Profit before Tax (1-2)	(145.26)	(373.86)	(208.20)	(1387.30)	(947.48)
4	Tax expenses					
	(a) Current tax	-	-	-	-	-
	(b) Deferred Tax	(15.61)	(3.76)	7.31	(19.37)	(15.79)
	(c) Income Tax (excess) Provision of Earlier Years	(1.28)	-	-	(1.28)	-
	Total Tax expense	(16.89)	(3.76)	7.31	(20.65)	(15.79)
5	Net Profit after Tax (3-4)	(128.37)	(370.10)	(215.51)	(1366.65)	(931.69)
6	Other Comprehensive income					
	Item that will not be reclassified to profit or loss:					
	(a) Remeasurements of the defined benefit plans	(7.57)	-	(16.86)	(7.57)	(16.86)
	(b) Equity Instruments through other comprehensive income	-	-	-	-	-
	(c) Deferred Tax relating to the above items	2.34	-	5.21	2.34	5.21
	Total Other Comprehensive income/(loss)	(5.23)	-	(11.65)	(5.23)	(11.65)
7	Total Comprehensive income(5+6)	(123.14)	(370.10)	(203.86)	(1361.42)	(920.04)
8	Paid-up equity shares capital (face valu ₹ 100 each)	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet				(3016.13)	(1654.71)
10	Earnings per share of ₹ 100 each (for period-not annualised)					
	(a) Basic	(49.25)	(148.04)	(81.54)	(544.57)	(368.02)
	(b) Diluted	(49.25)	(148.04)	(81.54)	(544.57)	(368.02)



PART II AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

		₹ in Lakhs	
	Particulars	As at March 31, 2018	As at March 31, 2017
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	2,909.38	2,715.10
	(b) Capital Work in progress	157.87	6.46
	(c) Financial Assets		
	(i) Investments	2.50	2.50
	(ii) Other Financial Assets	11.10	11.10
	(d) Deferred Tax Assets (Net)	24.39	7.36
	(e) Income Tax Assets (Net)	46.39	26.08
	Total Non current Assets	3,151.63	2,768.60
2	Current assets		
	(a) Inventories	3,147.04	3,431.93
	(b) Financial Assets		
	(i) Investments	0.00	5.83
	(ii) Cash and Cash Equivalents	81.55	79.41
	(iii) Other current Financial Assets	9.61	14.85
	(c) Other Current Assets	143.34	401.81
	Total current Assets	3,381.54	3,933.83
	Total Assets (1+2)	6,533.17	6,702.43
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	250.00	250.00
	(b) Other Equity	(1,678.59)	(317.17)
	Total Equity	(1,428.59)	(67.17)
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,856.41	2,613.76
	(ii) Other Financial Liabilities	52.04	-
	(b) Provisions	3.33	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Liabilities	23.88	-
	Total Non - Current Liabilities	2,935.66	2,613.76
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,926.10	2,655.22
	(ii) Trade Payables	1,134.63	770.20
	(iii) Other Financial Liabilities	382.50	312.78
	(b) Provisions	107.12	71.01
	(c) Current Tax Liabilities (Net)	-	-
	(d) Other Current Liabilities	475.75	346.63
	Total Current Liabilities	5,026.10	4,155.84
	Total Equity and Liabilities (1+2+3)	6,533.17	6,702.43

NOTES:

- The audited financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17/05/2018.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transition date April 1, 2016. Accordingly, the above Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016. The Financial Results for the quarter and year ended March 31, 2017 are also INDAS compliant.
- Reconciliation of Profit and Loss as reported under previous IGAAP to INDAS is as under:

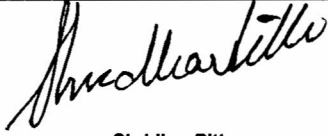

Particulars	₹ in Lakhs	₹ in Lakhs
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit after tax reported under previous GAAP	(138.49)	(939.37)
Others	(65.64)	(6.28)
Tax adjustments on above	(11.38)	13.96
Net Profit after tax reported under Ind AS	(215.51)	(931.69)
Other Comprehensive Income/(loss)(net of tax)	11.65	11.65
Total Comprehensive Income for the period as reported under Ind AS	(203.86)	(920.04)

- Equity Reconciliation as at 31 March 2017 as under:

Particulars	₹ in Lakhs
	Total
As at 31 March 2017 as per Previous GAAP	(326.23)
Changes in equity due to IND AS adoption	
i) Reversal of excess depreciation charged	0.45
ii) Deferred tax impact in respect of above	(0.14)
iii) Others	8.75
Total (i+ii+iii)	9.06
As at 31 March 2017 as per IND AS	(317.17)



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5.	The Company is mainly engaged in the business of construction and real estate development which in the context of Indian Accounting Standard (Ind AS)-108 "Operating Segments", is considered as operating of the Company.
6.	This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
7.	The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited figures published year to date up to the third quarter of prespective financial year.
8.	The figures for the previous period have been regrouped/rearranged whereverconsidered necessary.
<div> <div>Place : Mumbai Date : 17/05/2018</div> <div>  Shridhar Pitte Managing Director </div> <div>  </div> </div>	

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

PART 1		(₹ In Lakhs except share data)				
Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	(Unaudited)	Audited	Audited	(Audited)
1	Income from operation					
	(a)Revenue from Operations	131.95	201.56	1,665.96	1,002.98	3,105.30
	(b)Other Income	11.54	11.54	0.10	32.21	6.95
	Total Income	143.49	213.10	1,666.06	1,035.19	3,112.25
2	Expenses					
	(a)Cost of Materials consumed (including purchase of stock in trade)	700.63	63.59	2.39	1,090.94	1,663.17
	(b)Changes in inventories of finished goods, work-in-progress and stock-in-trade	(837.70)	174.08	1,653.84	(135.20)	1,760.14
	(c)Employee benefits expenses	140.80	79.81	70.73	382.85	233.29
	(d)Finance costs	205.43	199.21	109.21	775.96	227.45
	(e)Depreciation and amortisation expenses	12.19	12.50	3.11	49.55	11.56
	(f)Other expenses	72.79	57.91	34.99	263.93	164.17
	Total Expenses	294.14	587.10	1,874.27	2,428.03	4,059.78
3	Profit before Tax (1-2)	(150.65)	(374.00)	(208.21)	(1,392.84)	(947.53)
4	Tax expenses					
	(a)Current tax (net of Mat credit)	-	-	-	-	-
	(b)Deferred Tax	(15.61)	(3.76)	7.31	(19.37)	(15.79)
	(c)Income Tax(Short/excess) Provision of Earlier Years	(1.28)	-	-	(1.28)	-
	Total Tax expense	(16.89)	(3.76)	7.31	(20.65)	(15.79)
5	Net Profit after Tax (3-4)	(133.76)	(370.24)	(215.52)	(1,372.19)	(931.74)
6	Other Comprehensive income					
	Item that will not be reclassified to profit or loss:					
	(a)Remeasurements of the defined benefit plans	(7.57)	-	(16.86)	(7.57)	(16.86)
	(b)Equity Instruments through other comprehensive income	-	-	-	-	-
	(c)Deferred Tax relating to the above items	2.34	-	5.21	2.34	5.21
	Total Other Comprehensive income/(loss)	(5.23)	-	(11.65)	(5.23)	(11.65)
7	Total Comprehensive income(5+6)	(128.53)	(370.24)	(203.87)	(1,366.96)	(920.09)
8	Paid-up equity shares capital (face valu ₹ 100 each)	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet				(3,021.67)	(1,654.71)
10	Earnings per share of ₹ 100 each (for period-not annualised)					
	(a)Basic	(51.41)	(148.10)	(81.55)	(546.78)	(368.04)
	(b)Diluted	(51.41)	(148.10)	(81.55)	(546.78)	(368.04)



PART II AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

		₹ In Lakh	
	Particulars	As at March 31, 2018	As at March 31, 2017
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	2,909.38	2,715.10
	(b) Capital Work in progress	157.87	6.46
	(c) Goodwill	0.15	0.15
	(d) Financial Assets		
	(i) Other Financial Assets	11.10	11.10
	(e) Deferred Tax Assets (Net)	24.39	7.36
	(f) Income Tax Assets (Net)	46.40	26.07
	Total Non current Assets	3,149.29	2,766.24
2	Current assets		
	(a) Inventories	3,664.30	3,534.78
	(b) Financial Assets		
	(i) Investments	-	5.83
	(ii) Cash and Cash Equivalents	93.66	107.46
	(iii) Other current Financial Assets	9.67	14.94
	(c) Other Current Assets	227.79	408.02
	Total current Assets	3,995.42	4,071.03
	Total Assets (1+2)	7,144.71	6,837.27
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	250.00	250.00
	(b) Other Equity	(1,684.13)	(317.17)
	Total Equity	(1,434.13)	(67.17)
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,724.15	2,833.76
	(ii) Other Financial Liabilities	52.04	-
	(b) Provisions	3.40	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Liabilities	23.88	-
	Total Non - Current Liabilities	3,803.47	2,833.76
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,926.10	2,655.22
	(ii) Trade Payables	875.27	679.58
	(iii) Other Financial Liabilities	388.17	314.00
	(b) Provisions	107.12	71.01
	(c) Current Tax Liabilities (Net)	-	-
	(d) Other Current Liabilities	478.71	350.87
	Total Current Liabilities	4,775.37	4,070.68
	Total Equity and Liabilities (1+2+3)	7,144.71	6,837.27

Notes:

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Other Comprehensive Income/(loss)(net of tax)	11.65	11.65
Total Comprehensive Income for the period as reported under Ind AS	(203.87)	(920.09)

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Place : Mumbai
Date : 17/05/2018



Shridhar Pitte
Managing Director

